

DRAFT OF DOCUMENTARY LETTER OF CREDIT

LOCAL SWIFT ACKSINSURANCE TYPE AND TRANSMISSION
.....

NOTIFICATION (TRANSMISSION) OF ORIGINAL SENT TO SWIFT (ACK)
NETWORK DELIVERY STATUS : NETWORK ACKS
PRIORITY / DELIVERY : NORMAL
MESSAGE INPUT REFERENCE :

MESSAGE TYPE: MT700

SENDER:

RECEIVER:

:27:SEQUENCE OF TOTAL

1 / 1

:40A: FORM OF LETTER OF CREDIT, IRREVOCABLE,
TRANSFERABLE, DIVISIBLE

:20:LETTER OF CREDIT NUMBER

.....
:31C: DATE OF ISSUE

.....
:40E: APPLICABLE RULES

UCP LATEST VERSION

:31D: DATE AND PLACE OF EXPIRY

..... (four (4) months from date of issue) the (Country)

:50: APPLICANT

(BUYERS)

:59: BENEFICIARY

(SELLERS)

:32B: CURRENCY CODE, AMOUNT

USD

:39A: PERCENTAGE CREDIT AMOUNT TOLERANCE

5/5

:41D: AVAILABLE WITH ANY BANK BY NEGOTIATION

:42C: DRAFTS AT.....

DRAFT AT SIGHT

:42D: DRAWEE

ISSUING BANK

:43P: PARTIAL SHIPMENTS

ALLOWED

:43T: TRANSHIPMENT

NOT ALLOWED

:44E: PORT OF LOADING PORT OF DEPARTURE

ANY PORT (S) OF THE WORLD

:44F: PORT OF DISCHARGE PORT OF DESTINATION,

ANY _____PORT (COUNTRY)

:44C: LATEST DATE OF SHIPMENT
___.00.202

:45A: DESCRIPTION OF GOODS AND / OR SERVICES

(NAME AND DESCRIPTION OF THE GOODS)

QUANTITY: 00.000 MT, PLUS/MINUS 5 PERCENT.

PRICE: USD 000 PER 1(ONE) MT

TRADE TERMS: CIF _____ PORT

CONTRACT NO _____

:46A: DOCUMENTS REQUIRED

1. SIGNED COMMERCIAL INVOICE IN TRIPLICATE INDICATING CONTRACT NUMBER AND DLC NUMBER
2. FULL SET OF CLEAN ON-BOARD MARINE BILL OF LADING MADE OUT TO ORDER AND BLANK ENDORSED, 1/3 CLEARLY MARKED "FREIGHT PREPAID"
3. CERTIFICATE OF QUALITY AND QUANTITY IN TRIPLICATE ISSUED OR COUNTERSIGNED BY AN INDEPENDENT INSPECTOR AT THE LOADING PORT, MADE OUT TO ORDER, AND BLANK ENDORSED.
4. CERTIFICATE OF ORIGIN SHOWING THE ORIGIN, ISSUED BY THE SELLER AND MADE OUT TO ORDER AND BLANK ENDORSED.
5. PHYTOSANITARY CERTIFICATE ISSUED BY HEALTH AUTHORITY, MADE OUT TO ORDER, AND BLANK ENDORSED.
6. CERTIFICATE OF FUMIGATION ISSUED BY THE AUTHORITY, MADE OUT TO ORDER AND BLANK ENDORSED
7. INSURANCE POLICY OR CERTIFICATE ENDORSED IN BLANK, INSURED FOR 110% OF THE INVOICE.
8. SHIPMENT ADVICE REGARDING THE TOTAL QUANTITY, WEIGHT, VALUE, AND THE NAME OF THE VESSEL, THE FLAG OF THE VESSEL, CONTRACT NUMBER, NAME OF THE GOODS, ETD AND ETA, LIC NUMBER, WITHIN 7 DAYS AFTER THE DATE OF SHIPMENT.
9. ONE COMPLETE SET OF NON-NEGOTIABLE SHIPPING DOCUMENTS SENT OR FAXED TO THE DLC APPLICANT WITHIN 7 WORKING DAYS FROM THE ONBOARD MARINE BIL DATE.

:47A: ADDITIONAL CONDITIONS

+ THIRD-PARTY DOCUMENTS ACCEPTABLE.

+THE ADVISING BANK IS NOMINATED TO BE THE TRANSFERRING BANK. UPON TRANSFER, THE TRANSFERRING BANK MUST NOTIFY ISSUING BANK BY TESTED TELEX/AUTHENTICATED SWIFT.

+PARTIAL DRAWINGS PERMITTED HOWEVER THE AGGREGATE AMOUNT OF ALL DRAWINGS MAY NOT EXCEED THE STATED AMOUNT. THE AMOUNT OF ANY PAYMENT MADE UNDER THIS LETTER OF CREDIT WILL REDUCE THE AMOUNT AVAILABLE BY THE SAME AMOUNT.

+THIS LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING AND SUCH UNDERTAKING SHALL NOT IN ANY WAY BE MODIFIED, AMENDED, OR AMPLIFIED BY REFERENCE TO ANY DOCUMENT, INSTRUMENT, OR AGREEMENT REFERRED TO HEREIN OR TO WHICH THIS LETTER OF CREDIT RELATES, AND ANY SUCH REFERENCE SHALL NOT BE DEEMED TO INCORPORATE HEREIN BY REFERENCE ANY DOCUMENT, INSTRUMENT OR AGREEMENT, IT BEING UNDERSTOOD THAT ANY REFERENCE TO ANY SUCH DOCUMENT, INSTRUMENT OR AGREEMENT IS FOR INFORMATIONAL PURPOSES ONLY.

+EXCEPT AS EXPRESSLY STATED HEREIN, THIS UNDERTAKING IS NOT SUBJECT TO ANY AGREEMENT, CONDITION, OR QUALIFICATION. THE OBLIGATION OF (ISSUING BANK) UNDER

THIS LETTER OF CREDIT IS THE INDIVIDUAL OBLIGATION OF ISSUING BANK AND IS IN NO WAY CONTINGENT UPON REIMBURSEMENT WITH RESPECT THERETO.

+THIS LETTER OF CREDIT SERVES AS COLLATERAL TO SECURE ANY LOAN OR CREDIT FACILITY EXTENDED TO THE BENEFICIARY. WE FURTHER CONFIRM THAT THE CASH FUNDS IN OUR CLIENT'S ACCOUNT ARE GOOD, CLEAN, CLEARED, UNENCUMBERED FUNDS OF NON-CRIMINAL ORIGIN.

+THIS INSTRUMENT IS UNCONDITIONAL, IRREVOCABLE, REVOLVING, TRANSFERABLE, ASSIGNABLE, AND UNRESTRICTED.

+WE ENGAGE WITH YOU THAT DRAFTS AND DOCUMENTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED IF PRESENTED FOR PAYMENT TO *(ISSUING BANK)* , LOCATED AT *(ADDRESS)*, BY AUTHENTICATED SWIFT TO ISSUING BANKS BIC OR ISSUING BANKS PRESENTATION ADDRESS ON OR BEFORE THE EXPIRATION DATE.

+THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS ("UCP 600"), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION, IN EFFECT ON THE DATE THIS LETTER OF CREDIT IS ISSUED, AND AS TO MATTERS NOT ADDRESSED BY UCP 600 IS SUBJECT TO AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK OR CALIFORNIA, OR APPLICABLE U.S. FEDERAL LAW.

:71D: CHARGES

ALL BANKING CHARGES AND INTEREST IF ANY OTHER THAN THE ISSUING BANK'S CHARGES ARE ON THE BENEFICIARY'S ACCOUNT.

:48:PERIOD OF PRESENTATION

21

:49:CONFIRMATION INSTRUCTIONS

CONFIRMED

KINDLY CONFIRM HAVING NOTIFIED AND CONFIRMED L/C TO BENEFICIARIES BY RETURNING SWIFT QUOTING YOUR REFERENCE

** MUST BE ISSUED VIA SWIFT MT 700
